

Policy and Resources Committee - Policy Initiative Fund 2021/22 to 2023/24

Budget	2021/22		2022/23	2023/24
Initial budget	£ 1,200,000		£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2020/21	£ 527,082		£ -	£ -
Unspent balances deferred from 2020/21	£ 447,113		£ -	£ -
Unspent balances in 2020/21 returned to Fund	£ 30,360		£ -	£ -
Transferring Budget to Covid Contingency - (Agreed by P&R Cttee: 06 May21)	-£ 200,000		£ -	£ -
Revised Budget	£ 2,004,555		£ 1,200,000	£ 1,200,000

Date	Name	2021/22 Bid	2021/22 Actual	2022/23 Bid	2023/24 Bid
07/07/16	London Councils Summit	£ 16,000	£ -		
16/11/17	Proposed Grant to retain the Centre for the Study of Financial Innovation (CSFI)	£ 6,635	£ 6,635		
22/02/18	Sponsorship of Wincott Awards	£ 4,000	£ -		
03/05/18	Saudi Arabia Vision 2030, Public Investment Fund and Financial Services	£ 27,487	£ -		
07/06/18	City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	£ 76,339	£ -		
05/07/18	Events Partnership with The Strand Group, King's College London	£ 35,787	£ -		
21/02/19	London and Partners: domestic promotion of London	£ 75,000	£ 53,663		
17/10/19	City Week 2020 Event Sponsorship	£ 25,000	£ -		
20/02/20	Future.Now - Application for Funding	£ 17,000	£ -		
20/02/20	Tokyo 2020 Games	£ 40,000	£ 9,764		
19/03/20	London Messaging Research	£ 40,000	£ -		
11/06/20	British Foreign Policy Group	£ 35,000	£ -		
24/09/20	Commitment to UN Sustainable Development Goals	£ 20,000	£ 550	£ 10,000	
21/01/21	Support for Innovate Finance	£ 250,000	£ -	£ 250,000	£ 250,000
21/01/21	Green Horizon Summit Evaluation & COP26 Preparations	£ 100,000	£ 100,000		
18/02/21	Commonwealth Enterprise and Investment Council: Renewal of Strategic Partnership	£ 20,000	£ 10,000	£ 20,000	
Urgency	Investment Support Membership	£ 184,000	£ -	£ 183,000	£ 183,000
08/04/21	Standing International Forum of Commercial Courts	£ 50,000	£ 50,000	£ 50,000	£ 50,000
08/04/21	COVID Recovery Campaign	£ 300,000	£ 300,000		
Urgency	London Tourism Recovery Marketing	£ 50,000	£ 50,000		
06/05/21	Options to Promote Supplier Diversity	£ 30,000	£ 12,000		
08/07/21	Culture & Commerce Taskforce: Fuelling Creative Renewal - City Corporation Action Plan & Programme Outline	£ 20,000	£ 9,593		
08/07/21	Voluntary Carbon Markets	£ 15,000	£ -		
08/07/21	Adoption of Competitiveness Strategy - Development of an 'Asset Under Management' Campaign	£ 120,000	£ 120,000		
20/01/22	Summit on Impact Investing	£ 100,000			
20/01/22	Sponsorship for Think Tank Report on 'Levelling Up'	£ 35,000			
	Total Allocations	£ 1,692,248	722,205	£ 513,000	£ 483,000
	Balance Remaining	£ 312,307		£ 687,000	£ 717,000

Bids for Committee's Approval: 17 February 2022				
- Franco-British Young Leaders' Programme - Gala Dinner 2022	-		20,000	-
- Support for Financial and Literacy Inclusion Campaign	-		75,000	-
- Commonwealth Games Baton Relay Celebrations	-		70,000	-
- London Tourism Recovery Marketing (International Campaign)	50,000		-	-
Total Balance if pending bids are approved	£ 262,307		£ 522,000	£ 717,000

	Multi Year PIF Bids	2021/22 Bid	2022/23 Bid	2023/24 Bid
	Multi Year PIF Allocation	£ 610,635	£ 600,000	£ 600,000
16/11/17	Proposed Grant to retain the Centre for the Study of Financial Innovation	£ 6,635		
16/04/20	Sheltered Employment Programme - Corporate Catering at Guildhall Offices	£ 90,000		
24/09/20	Commitment to UN Sustainable Development Goals	£ 10,000	£ 10,000	
21/01/21	Support for Innovate Finance	£ 250,000	£ 250,000	£ 250,000
18/02/21	Commonwealth Enterprise and Investment Council - Renew of Partnership	£ 20,000	£ 20,000	
Urgency	Investment Support Membership	£ 184,000	£ 183,000	£ 183,000
08/04/21	Standing International Forum of Commercial Courts	£ 50,000	£ 50,000	£ 50,000
	Total Multi Year Allocations	£ 610,635	£ 513,000	£ 483,000
	Multi Year PIF Allocation Balance	£ -	£ 87,000	£ 117,000

Bids for Committee's Approval: 17 February 2022				
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-	-		-	-
Total Balance if pending bids are approved	£ -	£ 87,000	£ 117,000	